

The Indo-US Chamber of Commerce honors TransGenex founder with the International Business Person of the Year Award

Dr. Shyam S. Mohapatra, founder of TransGenex Nanobiotech Inc., Tampa, was honored last night at the Annual Banyan Ball of the Indo-US Chamber of Commerce as the International Business Person of the Year. The Indo-US Chamber of Commerce of Tampa Bay (Indous) was established in 1998 and currently has a membership of more than 2000 Indian business people and professionals, all of whom live in the greater Tampa Bay area.

Dr. Mohapatra, is a faculty member at the University of South Florida (USF) College of Medicine and a Research Biologist at the VA Hospital, Tampa. He founded Transgenex Nanobiotech Inc. in 2004 in an effort to commercialize some of the technologies he had produced at USF.

The TransGenex diagnostic platform, ULTraPID™, is more sensitive and faster than existing techniques, according to Dr. Mohapatra. Rapid results can be critical in some situations - for example, during transplant surgeries and blood transfusions. "We're talking minutes, not hours [to get a result]. For many tests right now, it takes hours to days," says Mohapatra.

Initial application of the platform has focused on HIV and cancer detection, though TransGenex plans to extend the platform to a variety of human diseases. The company is currently exploring opportunities in India, Latin America and China and will introduce the platform in the United States later.